High Commission of India *India*

Economic News from

Dar es Salaam

31 January 2020

Headlines

- India's coal import rises 8% to 186 million tonnes in April-December
- *India's packaging industry to touch \$72.6 billion by FY20: ASSOCHAM-EY study
- *India aims at zero urea import with commissioning of 5 units
- * Indian pharma industry likely to grow at 10-13 per cent in FY'21: Icra
- India, Uzbekistan explore joint economic projects ahead of SCO Summit
- * Trade & Investment Inquiries from India
- *Duty Free Tariff Preference Scheme (DFTP)
 of Government of India
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Key Economic Indicators

Forex Rates: 1US\$ = <mark>Rs.</mark> 72 1 Euro = <mark>Rs.</mark> 79 (As on 31.01.2020)

Forex Reserves: US \$ 466.7 billion (As on 31.01.2020) NIFTY 11,701 (As on 31.01.2020) SENSEX 39,845 (As on 31.01.2020)

India's coal import rises 8% to 186 million tonnes in April-December

NEW DELHI: India's coal import increased by 7.6 per cent to 185.88 million tonnes (MT) in the April-December period of the current fiscal. **Full** <u>article</u>

India's packaging industry to touch \$72.6 billion by FY20: ASSOCHAM-EY study

The market size of the country's packaging industry is expected to touch USD 72.6 billion by FY20 on account of rising population and income levels, according to a study by Assocham-EY. **full article**

India aims at zero urea import with commissioning of 5 units

The government is reviving five closed fertiliser plants to increase urea production in the country and reduce imports. "We expect our import dependency will be zero with the commissioning of the plants. **full article**

Indian pharma industry likely to grow at 10-13 per cent in FY'21: Icra

NEW DELHI: The growth trajectory for the Indian pharmaceutical industry is likely to remain at 10-13 per cent in 2020-21 despite challenges, according to rating agency Icra. **full article**

India holds 100Tcf of gas reserves, enough to meet half of demand till 2050.

NEW UK supermajor BP plc chief executive Bob Dudley on Monday said there are 100 trillion cubic feet of yet-to-be-discovered natural gas reserves in India that would be enough to meet half of the nation's gas demand till 2050. **full article**

Trade & Investment Inquiries from India For January 2020

1	Fintaque Enterprise	Looking for	10	
		Importers	/ dealers	of
		Pharmaceut	.cal	
	Email: <u>fintaqueenterprise85@gmail.com</u>	-		
		T 11 C		
2	Western Carbon & Chemicals	Looking for		
		Importers	/ dealers	of
	Email: exports@westerncarbon.	<u>com</u> chemicals		
		'		

3		Looking for:	
	Raghuvir Industries	Importers / dealers of	
	Email: <u>raghuvirind1@gmail.com</u>	Machinery Equipment	
4		Looking for:	
	SATKARTA EXPORTS Mob: +91 9653023903	Importers / dealers of	
	Email: Singh@satkartainternational.com	Men's Ware, Women's Ware, Viscose Stole and	
	Eman. Singn@Satkartainternationar.com	Home Furnishing (Carpet)	
5	The Leela Corporation	Looking for:	
	Mob: +919724216384	Importers / dealers of	
	Email: <u>info@leelacorp.com</u>	chemicals, acids,	
		pigments,dyes	
6	Sushil Enterprises Pvt Ltd	Looking for:	
	Mob: +919999454350	Importers / dealers of	
	Email: <u>anuj@sushilenterprises.co.in</u>	tissue paper	
		convertors of facial,	
		toilet, napkin tissue	
7	BTE International	Looking for:	
	Mob: +91 9823011926	Importers / dealers of	
	Email: <u>bte.international01@gmail.com</u>	agriculture products,	
		rice,maize.wheat etc	
8	Diet Foods International	Looking for:	
	Mob: +91-9825051500	Importers / dealers of	
	MOD: +91-9825051500	pulses	
	Email: dayalumanohar@outlook.com		
9	Nisarg Universe	Looking for:	
	Mala responsible	Importers / dealers of	
	Mob: +919082718530_	Cinnamon,Turmeric	
	Email:nisarguniverse2018@gmail.com_		
10	Maya exports	Looking for:	
		Importers / dealers of	
	Email: komal_sharma14@yahoo.com_	leather	

11	Gaurav Desai	Looking for:
	Mob: +91-98795 33323	Importers / dealers of textile machinery
	Email: gaurav.paramengineering@gmail.com	
12	Ajmera International	Looking for:
	Mob: +91-9770666150	Importers / dealers of FIBC bags
	Email: sales@ajmerainternationalpro.com	
	IMS QUALITY CONTROL	Looking for:
13	Mob: +912844246192	Importers / dealers of
	Email: sales@mtschem.com	fresh onion and cumin seed
14	Jemish malaviya	Looking for:
		Importers / dealers of
	Email: jmshpatel@gmail.com	Matchboxes, safety
	PATEL ENTERPRISE	matches
15	Email: patelenterprise312@gmail.com	Looking for:
19	paterior process and paterior process and paterior paterior process and paterior process are particularly paterior process and paterior process are particularly paterior process and paterior process are particularly paterior process.	Importers / dealers of Fabrics & Garments, Rice
	Mob: +91- 9574471139	abrico & Garmento, Nice
	KING OPTICS	Looking for:
16	Mob: +91- 9574471139	Importers / dealers of Pharmaceutical
	Email: india.links@gmail.com	
17	UMA BROTHERS	Looking for:
	Mob: +91 - 9820001553	Importers / dealers of Pharmaceutical
	Email: umabros@hotmail.com	

18		Looking for:
	Click Byte Impotrade Pvt Ltd.	Importers / dealers of
	Mob: +91-9042143446	Denim Cotton Jeans and Spices
	Email: mail@click-byte.com	
19	PYXUS PHARMACEUTICALS	Looking for:
	Email: bd.joinhub@gmail.com	Importers / dealers of pharmaceuticals
20	HBL Power Systems Ltd	Looking for:
	Email: <u>prabhaker@hbl.in</u>	Importers / dealers of automotive batteries
21	JIYA INDUSTRY	Looking for:
	Email: jiyaindustryindia@gmail.com	Importers / dealers of Air Conditioners
22	BILVAM IMPEX	Looking for:
	Email: bilvamimpex@gmail.com	Importers / dealers of Food Products
23	Vivan Surgitex Pvt Ltd	Looking for:
	Mob: +91 9925097721	Importers / dealers of pharmaceuticals
	Email: neeshaagarwala.vivansurgitex@gmail.com	
24	Regale Enterprises LLP	Looking for:
	Mob: + 91 9810010559	Importers / dealers of Home furnshing
	Email: vivek@regaleenterprises.com	
25	Prayosha Exim	Looking for:
	Mob: +91 84900 96181	Importers / dealers of polished Small real
	Email: prayoshaexim01@gmail.com	Diamond



Duty Free Tariff Preference Scheme (DFTP) of Government of India

India announced the DFTP Scheme for Least Developed Countries (LDCs) in the year 2008. In order to expand trade with Africa, India amended its Duty Free Tariff Preference (DFTP) scheme to cover around 96 per cent of the tariff lines in April 2014. Only 1.8% tariff lines are under the exclusion list. Duty Free and Positive Lists cover about 98.2% of global exports of LDCs. Tanzania was the first LDC in Africa to convey its intention to join DFTP in June 2008. All formalities for the Scheme were completed and notified in 2009. Details of the DFTP Scheme are available on the following links:

- i) http://commerce.gov.in/trade/international-top-DFTP.pdf
- ii) http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014
- iii) www.focusafrica.gov.in\DFTP Scheme.html

For further information on the DFTP Scheme kindly contact the High Commission of India at www.hcindiatz.org

I. Forthcoming Events - India

* India Smart Grid Forum (ISGF)'s India Smart Utility Week 2020 from March 3-7, 2020 at New Delhi

India Smart Grid Forum (ISGF) was established as a Public Private Partnership (PPP) initiative of Government of India for accelerated development of smart grid technologies in the Indian power sector. The main mandate of ISGF is to provide advisory services to Governments, Regulators and Utilities on policies and programs for promotion of Smart Grids in India, work with national and international agencies in standards development and to help utilities, regulators and the Industry in technology selection, training and capacity building. With 180+ members comprising of ministries and government institutions, utilities, regulatory commissions, technology providers, academia and research, ISGF has evolved as a Think Tank of global repute on smart grid and smart cities.

For more information please visit http://www.isuw.in/

* 1st International Gem & Jewellery Show (IGJS), 2020 at JECC, Jaipur from 1st to 3rd April 2020

The Gem & Jewellery Export Promotion Council (GJEPC) is organizing the 1st edition of **International Gem & Jewellery Show (IGJS)** at Jaipur Exhibition and Convention Centre (JECC), Jaipur from 1st to 3rd April 2020. This is an initiative of GJEPC with an objective to organise an Exclusive Export specific show to exhibit India's capabilities to manufacture Gems & Jewellery masterpieces catering to the taste and likings of an international buyer in various geographies. The show will allow International buyers to source products from top quality gems and jewellery exhibitors during the three-day event.

For more information please visit http://hcindiatz.gov.in/pdf/IGJS%202020.pdf

Websites for Economic and Business Opportunities on India

- Interactive web-portal under the 'Make in India' programme: www.makeinindia.gov.in
- ➤ Health Portal for medical services/treatment/opportunities in India: www.healthcareportal.com
- ➤ Federation of Indian Chambers of Commerce & Industry (FICCI): http://www.ficci.com
- Confederation of Indian Industry (CII): www.ciionline.org
- ➤ Directory of Indian Suppliers (CII): www.indianindustry.com
- Directorate General of Foreign Trade (DGFT): http://dgft.delhi.nic.in
- India Trade Promotion Organization (ITPO):
 www.indiatradefair.com; http://www.tradeportalofindia.com
- Innovative Technology in Manufacturing: www.itm-india.com
- Indian Exporters' Guide: www.indianexporters.com
- Export Promotion Organizations: http://tradeportalofindia.com/contentmgmt/Desktops2.html? compid=itpo&itemcode=I051

- Federation of Indian Export Organizations (FIEO): http://www.fieo.org
- National Small Industries Corporation [NSIC]: http://www.nsic.co.in
- ➤ MMTC LIMITED India's Largest International Trading Company: http://mmtclimited.com

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